I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN 2024 (SECOND) Regular Session VOTING RECORD

TOTAL	Aye	$-\frac{0}{\text{Nay}}$	Not	Out	Absent	Excused
		11				<u> </u>
Speaker Therese M. Terlaje	<u> </u>					
Senator Amanda L. Snetton Senator Telo T. Taitague	J					
Senator Dwayne T. D. San Nicolas Senator Amanda L. Shelton	1	-	-			
Senator Joe S. San Agustin	1	-	+			
Senator Roy A. B. Quinata	1	-	-			
Senator Sabina Flores Perez			-		J	1
Senator William A. Parkinson	J		-			
Vice Speaker Tina Rose Muña Barnes	1					
Senator Jesse A. Lujan	1					
Senator Thomas J. Fisher	1					
Senator Christopher M. Dueñas	J		-			
Senator Joanne Brown	J					
Senator Frank Blas, Jr.	J ,		-			
Senator Chris Barnett	1					
NAME	Aye	Nay	Not Voting/ Abstained	Out During Roll Call	Absent	Excused

I MINA'TRENTAI SIETTE LIHESLATURAN GUÅHAN 2024 (SECOND) Regular Session

Bill No. 288-37 (LS)

As amended by the Committee on Health, Land, Justice, and Culture; and further amended on the Floor.

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Introduced by:

Therese M. Terlaje
Sabina Flores Perez
Telo T. Taitague
Joanne M. Brown
Chris Barnett
Joe S. San Agustin
Tina Rose Muña Barnes
Frank Blas, Jr.
Christopher M. Dueñas
Roy A. B. Quinata
Thomas J. Fisher
Jesse A. Lujan
Dwayne T.D. San Nicolas

AN ACT TO AMEND §§ 75124 AND 75122(b)(5) OF CHAPTER 75, AND § 75A124 AND § 75A122(b)(5) OF CHAPTER 75A, DIVISION 2, TITLE 21, GUAM CODE ANNOTATED, RELATIVE TO AUTHORIZING THE CHAMORRO LAND TRUST COMMISSION TO SECURE INFRASTRUCTURE FUNDING THROUGH THE U.S. DEPARTMENT **OF AGRICULTURE'S** RURAL UTILITIES **SERVICE** (RUS) TO **INCLUDE** THE SUBSTANTIALLY UNDERSERVED **AREA** TRUST (SUTA) INITIATIVE, UTILIZING PROCEEDS FROM THE CHAMORRO LAND TRUST SURVEY AND INFRASTRUCTURE FUND.

1 BE IT ENACTED BY THE PEOPLE OF GUAM:

- 2 Section 1. Legislative Findings and Intent. I Liheslaturan Guåhan finds
- 3 that USDA has confirmed that Guam is eligible to participate in the U.S. Department

1	of Agriculture's Rural Utilities Service (RUS) and Substantially Underserved Trust
2	Area (SUTA) Initiative. The program offers qualified applicants access to low-
3	interest financing to support critical infrastructure development. Qualified applicants
4	may seek assistance including Rural Electrification Direct and Guaranteed Loans;
5	High Energy Cost Grants; Water and Waste Disposal Direct and Guaranteed Loans;
6	Water and Waste Disposal Grants; Broadband Direct and Guaranteed Loans; and,
7	Telecommunications Infrastructure Direct and Guaranteed Loans.
8	It is, therefore, the intent of I Liheslaturan Guåhan to assist CLTC
9	beneficiaries in maximizing their residential or agricultural properties. Accordingly,
10	this Act proposes to authorize the CLTC to secure financing through the U.S.
11	Department of Agriculture's Rural Utilities Service (RUS) to include the
12	Substantially Underserved Trust Area (SUTA) Initiative, utilizing revenues
13	generated from commercial lease agreements.
14	Section 2. § 75124 of Chapter 75, Division 2, Title 21, Guam Code
15	Annotated, is hereby amended to read:
16	"§ 75124. The Chamorro Land Trust Survey and Infrastructure
17	Fund.
18	The Chamorro Land Trust Commission shall create a special fund
19	called the Chamorro Land Trust Survey and Infrastructure Fund (Fund),
20	which shall be maintained separate and apart from any other funds and shall
21	not be subject to the transfer authority of I Maga'låhen/Maga'hågan Guåhan.
22	(a) Notwithstanding any other provision requiring the deposit
23	of proceeds to other funds, the Fund shall receive:
24	(1) the proceeds of all sales of bull cart trails,
	(-)
25	substandard lots, irregular lots, remnants, splinter lots, fractional
2526	•

the proceeds of commercial leases or licenses 1 (2) 2 executed after October 2015. 3 Expenditures from the Fund shall be made pursuant to a (b) resolution by the CLTC, and shall be restricted to the following 4 5 expenditures: for the subdivision, surveying, mapping and 6 (1) registration of tracts of residential and agricultural land in the 7 8 CLTC property inventory; and 9 for the construction of infrastructure, to include (2) 10 access roads, water, and power utilities, to service CLTC 11 residential and agricultural tracts of land, including debt service 12 required for financing secured through the U.S. Department of 13 Agriculture's Rural Utilities Service (RUS) to include the 14 Substantially Underserved Trust Area (SUTA) Initiative. In 15 addition to the annual lease fee established by § 75108 of this 16 Chapter, the Commission may recover from lessees, the full cost 17 of SUTA funded investments which shall be prorated over the 18 life of duly executed lease agreements. 19 (c) The Commission shall report on a quarterly basis to the 20 Speaker of I Liheslaturan Guåhan as to the revenues collected and 21 expended from the Fund, including any and all financial agreements 22 secured through the U.S. Department of Agriculture's RUS and SUTA 23 Initiative, and post the same on the website of the Chamorro Land Trust 24 Commission. The Fund shall be subject to audit by the Guam Public Auditor." 25 26 Section 3. § 75A124 of Chapter 75A, Division 2, Title 21, Guam Code

Annotated, is hereby *amended* to read:

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1	"§ 75A124. The Chamorro Land Trust Survey and Infrastructure
2	Fund.
3	The Chamorro Land Trust Commission shall create a special fund
4	called the Chamorro Land Trust Survey and Infrastructure Fund (Fund),
5	which shall be maintained separate and apart from any other funds and shall
6	not be subject to the transfer authority of I Maga'låhen/I Maga'hågan Guåhan.
7	(a) Notwithstanding any other provision requiring the deposit
8	of proceeds to other funds, the Fund shall receive:
9	(1) the proceeds of all sales of bull cart trails,
10	substandard lots, irregular lots, remnants, splinter lots, fractional
11	lots, easement purchase remnants, and easement condemnation
12	remnants belonging to the government of Guam;
13	(2) the proceeds of commercial leases or licenses
14	executed after October 2015; and
15	(3) the proceeds of CLTC commercial submerged lands
16	license agreements, to include license fees, landing fees, fines,
17	and interest.
18	(b) Expenditures from the Fund shall be made pursuant to a
19	resolution by the CLTC, and shall be restricted to the following
20	expenditures:
21	(1) for the subdivision, surveying, mapping and
22	registration of tracts of residential and agricultural land in the
23	CLTC property inventory; and
24	(2) for the construction of infrastructure, to include
25	access roads, water, water, sewer, power utilities,
26	telecommunications resources, and subdivision improvements,
27	which include, but are not limited to, storm drainage facilities,

curbs, street gutters, and sidewalks, to service CLTC residential and agricultural tracts of land, including debt service required for financing secured through the U.S. Department of Agriculture's Rural Utilities Service (RUS) to include the Substantially Underserved Trust Area (SUTA) Initiative. In addition to the annual lease fee established by § 75A108 of this Chapter, the Commission may recover from lessees, the full cost of RUS and SUTA funded investments which shall be prorated over the life of duly executed lease agreements.

(c) The Commission shall report on a quarterly basis to the Speaker of *I Liheslaturan Guåhan* as to the revenues collected and expended from the Fund, including any and all financial agreements secured through the U.S. Department of Agriculture's RUS and SUTA Initiative, and post the same on the website of the Chamorro Land Trust Commission. The Fund shall be subject to audit by the Guam Public Auditor."

Section 4. § 75122(b)(5) of Chapter 75, Division 2, Title 21, Guam Code Annotated, is hereby *amended* to read:

"(5) Notwithstanding § 75105(b) of Chapter 75 of Title 21, Guam Code Annotated, all income arising out of any lease or license of those properties declared in this Subsection shall be credited to and deposited in the Chamorro Land Trust Survey and Infrastructure Fund and Chamorro Home Loan Fund in allocated amounts determined by the CLTC through the adoption of a resolution."

Section 5. § 75A122(b)(5) of Chapter 75A, Division 2, Title 21, Guam Code Annotated, is hereby *amended* to read:

"(5) Notwithstanding § 75A105(b) of Chapter 75A of Title 21, Guam Code Annotated, all income arising out of any lease or license of those properties declared in this Subsection shall be credited to and deposited in the Chamorro Land Trust Survey and Infrastructure Fund and the Chamorro Home Loan Fund in allocated amounts determined by the CLTC through the adoption of a resolution."